

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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January 28, 1999 LB 140, 140A, 258

SENATOR WICKERSHAM: Thank you, Madam President. LB 140A is an appropriation of \$6,250 in aid of one particular provision of LB 140. If you recall, LB 140 dealt with a variety of issues for the Tax Equalization and Review Commission. One of those items was enabling the commission to conduct its hearings by use of our state videoconferencing system. The A bill that you now have before you, the \$6,250, is to provide funds to actually use that videoconferencing system. The estimate is that they would use 50 hours on that system at \$125 per hour. So the appropriation request of \$6,250 relates exclusively to that provision in the bill enabling the TERC to hold hearings by videoconferencing. I would suggest, that even though we have an expenditure on this hand for use of the videoconferencing system, that ultimately there would be a net savings in travel time, both for the commission and for participants if we're able to use the videoconferencing system. Thank you.

SENATOR CROSBY: Thank you, Senator Wickersham. Any discussion? Seeing none, Senator Wickersham. He waives closing. The question is the advancement of LB 140A to E & R Initial. All in favor vote aye; opposed no. Record please.

CLERK: 27 ayes, 0 nays, Madam President, on the advancement of 140A.

SENATOR CROSBY: (LB) 140A advances. Mr. Clerk.

CLERK: Madam President, the next bill this morning, LB 258, by Senator Landis. (Read title.) Bill was introduced on January 11 of this year, at that time referred to the Banking Committee. Bill was advanced to General File. I have no amendments to the bill at this time, Madam President.

SENATOR CROSBY: Senator Landis, to open on 258.

SENATOR LANDIS: Thank you, Senator Crosby, members of the Legislature. Normally, when an insurance company operates, in the old days we used to have a standard capitalization and a standard surplus amount that they needed to keep, money in the bank. The reason we asked that up front when they formed and during their operation was because an insurance company's